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## COMMERCIAL LEVELIZED BILLING RIDER

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(1) **PURPOSE**

To provide Eligible Customers with a payment program based on a 12-month rolling average. The amount paid monthly is the Average of an Eligible Customer's preceding 12 monthly bills.

(2) **AVAILABILITY**

This program is available to Eligible Customers receiving service under a specific list of Company's commercial rate Schedules. These would be limited to General Service, School & Church Service, and Municipal General Service. All Customers taking service under seasonal, temporary, discounted, and lighting rates and/or Riders would be excluded from this Rider. No Customer with a billing demand of 250 kilowatts (kW) or more within the most recent 12-month billing period for purposes of first time eligibility will be eligible for this Rider.

(3) **APPLICATION REQUIREMENTS**

This program is available to commercial Customers who have had continuous electric service for at least 360 days and have a good credit history with Cleco Power LLC.

Customers wishing to take service under this Rider will be subject to a security deposit review. A Customer could be required to have an additional security deposit before being placed on the program. Any Customer wishing to take service under this Rider for the first time that has a total billable amount of \$5,000 or more within the most recent 12-month period, must provide a letter-of-credit from a registered and approved financial institution in the amount of two and one-half times the highest monthly bill realized within the most recent 12-month period. Such a letter-of-credit will be on file with the Company prior to establishing service under this Rider. The Company reserves the right to require or increase the calculated amount of such a letter-of-credit should growth or expansion significantly increase Customer usage.

(4) **PROGRAM DESCRIPTION**

The initial Levelized Billing amount is the Average of the billings for the twelve previous months rounded to the next whole dollar. After the first month, the amount paid will be determined by calculating the Average.

The Average is a "running" or "rolling" average which means each month the previous monthly billing amount is added in and the oldest month is dropped to get the average amount for the current 12-month period. The Average is calculated using all components of the bill, including taxes, with the exception of any Franchise Fees if applicable.

The Company reserves the right to periodically review the specific payment Schedules of each individual Customer and to adjust payment calculations if actual charges significantly vary from payment Schedules.

(5) **TERMINATION**

A Customer may terminate the Levelized Billing Plan at any time. If money is owed to the Customer, it can be refunded to the Customer at that time or applied to future billings. If the Customer owes the Company, the balance will appear on the next monthly bill. If a Customer voluntarily terminates the Levelized Billing Plan, that Customer will be precluded from reapplying for service under this Rider for a twelve-month period.

If a Customer on the Levelized Billing Plan moves within the Company's service territory, the Customer will need to reestablish a 12-month billing history at the new location before the Customer may reapply for service under this Rider.

Nothing in this Rider shall negate or impede the operation or provisions of the Company's rate Schedules whereby the Company can assess delinquent payments or implement delinquent payment procedures. Cleco Power LLC reserves the right to deny the Levelized Billing Plan to any Customers who are delinquent on their account or who are due to be disconnected.

(6) **TERMS AND CONDITIONS**

Service furnished under this Schedule is subject to the Company's Standard Terms and Conditions for Electric Service and to all applicable Rider Schedules and adjustment clauses.