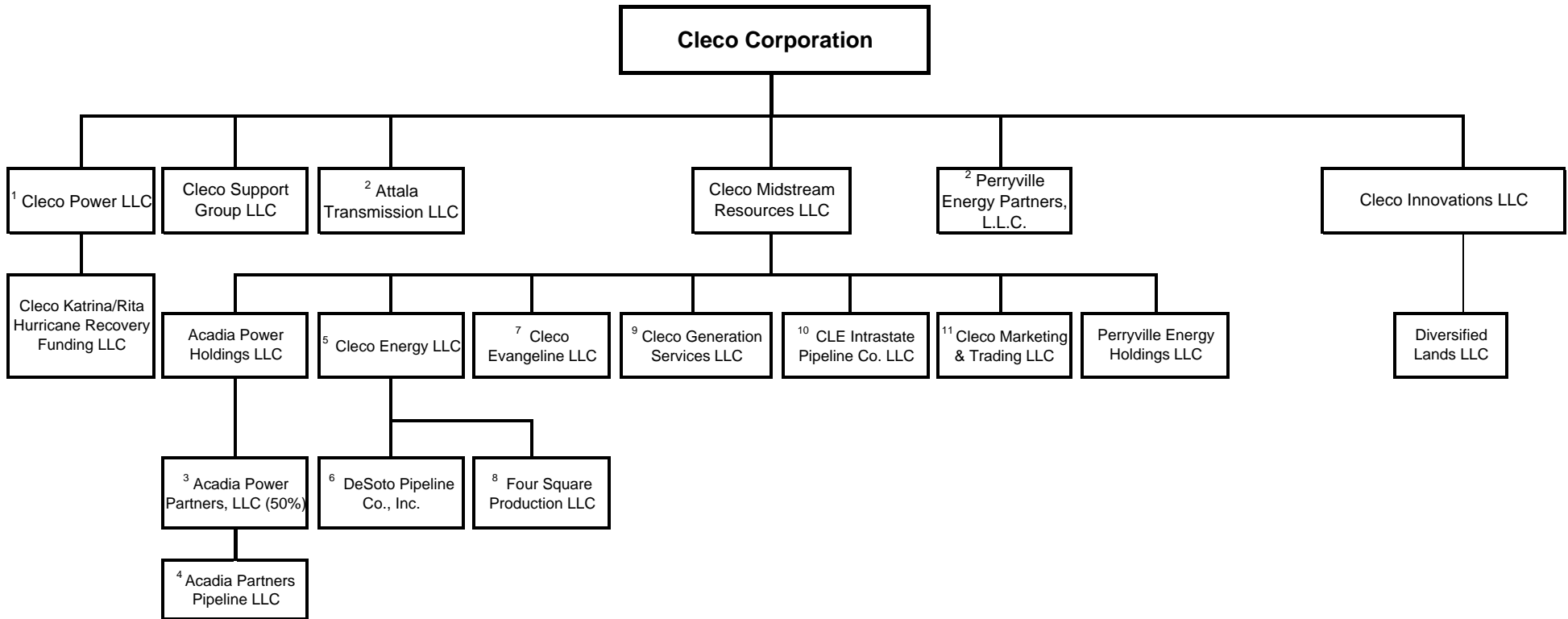


Cleco Corporation Holding Company Structure

September 29, 2008

(Ownership interests of the respective members are 100% unless noted otherwise.)



Energy-Related Companies

- 1 An operating electric public utility engaged in generation, purchase, transmission, distribution and sale of retail and wholesale electric power.
- 2 Provides transmission interconnection and transmission services.
- 3 Owns and operates electric generation facilities and makes wholesale sales of electric power from them.
- 4 Owns and operates intrastate natural gas transmission facilities.
- 5 Previously engaged primarily in the wholesale marketing of natural gas, as well as in natural gas production, gathering, and transmission. Substantially all of the assets of Cleco Energy were sold on November 16, 2004.
- 6 Previously owned and operated intrastate natural gas transmission facilities. Substantially all of the assets of DeSoto Pipeline Company were sold on November 16, 2004.
- 7 Owns and operates electric generation facilities and makes wholesale sales of electric power from them.
- 8 Previously engaged in the production of oil and natural gas. Substantially all of the assets of Four Square Production were sold on September 15, 2004.
- 9 Provides operational services to owners of electric generation facilities.
- 10 Owns and operates intrastate natural gas transmission facilities.
- 11 Inactive affiliate which previously engaged in the wholesale marketing of electric power and natural gas and the provision of energy management services.