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August 13, 2026

12922-0538

VIA HAND DELIVERY

Ms. Kris Abel
Records Division
Louisiana Public Service Commission
Galvez Building, 12th Floor
602 North Fifth Street
Baton Rouge, LA 70802

LA PUBLIC SERVICE COMM
AUG 13 2026 PM03:19

Re: Docket No. U-35807, Cleco Power LLC, ex parte. In re: Application of Cleco Power LLC for Recovery in Rates of Certain Storm Damage Costs Incurred as a Result of Hurricanes Laura, Delta, and Zeta and Winter Storms Uri and Viola, Related Securitization Financing and Establishment of a Storm Reserve.

Dear Ms. Abel,

Enclosed for filing in the public record of the captioned docket is Cleco Power LLC's ("Cleco Power") periodic true-up adjustment filing regarding Rate Schedule SRCA – Storm Recovery Charge Adjustment and Rate Schedule SC – Surcredit Adjustment in connection with the captioned matter.

Cleco Power is making this filing pursuant to the terms of Louisiana Public Service Commission Order No. U-35807-B, dated April 1, 2022. If you have any questions, or require any additional information whatsoever, please do not hesitate to contact us.

Respectfully submitted,

Collin Buisson

CB/lls
Enclosures

cc: Docket No. U-35807 Service List
Christina McDowell (via e-mail)

Ms. Kris Abel
August 13, 2026
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CERTIFICATE OF SERVICE

I hereby certify that I have this 13th day of August 2026, served copies of the foregoing filing upon all other known parties of this proceeding, by hand delivery, overnight delivery, or electronically by e-mail.



Collin Buisson
La. Bar Roll No. 38146



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August 14, 2026

Mr. Brandon Frey
Executive Secretary
Louisiana Public Service Commission
Galvez Building, 12th Floor
602 North Fifth Street
PO Box 91154
Baton Rouge, Louisiana 70821-9154

Re: Storm Recovery Financing Order No. U-35807-B; Cleco Power LLC
Periodic True-up Adjustment, Revised Rate Schedules SRCA and SC, Electric Tariff Nos. 37.1 and 37.2,
respectively.

Dear Secretary Frey:

Pursuant to the Louisiana Public Service Commission's ("LPSC") Order No. U-35807-B, dated April 1, 2022 (the "Financing Order"), Cleco Power LLC ("Cleco"), as servicer, hereby submits for filing and acceptance the periodic true-up adjustment of the recovery of LPSC approved financed storm recovery amounts and the resulting changed storm recovery charges as set out on Cleco Rate Schedule SRCA – Storm Recovery Charge Adjustment, and Cleco Rate Schedule SC – Surcredit Adjustment. The periodic true-up adjustment applies to Cleco Rate Schedule SRCA for the period September 2026 through February 2027 and to Cleco Rate Schedule SC for the period September 2026 through August 2027.

In support of these revised rate schedules, Cleco provides the following attachments for review:

1. Tenth Revised Rate Schedule SRCA, consisting of Page 37.1.1, with an Effective Date of September 1, 2026, and Fifth Revised Rate Schedule SC, consisting of Page 37.2.1, with an Effective Date of September 1, 2026;
2. Updated allocation to customer rate classes of periodic payment requirements adjusted for the periodic true-up amount and resulting rate changes; and
3. Detailed workpapers showing the calculation of the true-up amount based on the criteria as set out in Findings of Fact 86 of the Financing Order.

Tenth Revised Rate Schedule SRCA and Fifth Revised Rate Schedule SC are being filed in compliance with the Financing Order to true-up the storm recovery charges that commenced September 1, 2022, pursuant to and in compliance with the terms of the Financing Order, including but not limited to, Section VI.A, Ordering Paragraphs 9 and 10, and Section VI.B, Ordering Paragraph 12.

Each semi-annual true-up adjustment shall be filed with the LPSC not less than fifteen (15) days prior to its proposed effective date. The LPSC will have fifteen (15) days after the date of a true-up adjustment filing in which to confirm the mathematical accuracy of the servicer's adjustment. Any mathematical correction not made prior to the effective date of the adjusted storm recovery

charge will be made in future true-up adjustment filings and will not delay the effectiveness of the adjusted storm recovery charge.

For purposes of clarity, Cleco has also included a redline document which identifies with specificity the revisions being made to the Rate Schedules (effective as of September 1, 2026), pursuant to and in compliance with the Financing Order.

In addition, in accordance with Section 201 (Rate Change Filing Requirements) of Attachment 1 as adopted in LPSC General Order No. 8-1-2024 (R-35462), if and to the extent applicable, Cleco encloses a schedule itemizing the anticipated rate impacts of the revised Rate Schedules on Residential Customers (kWh Usage) presented in the format of Exhibit B of Attachment 1.

Also enclosed are two paper copies and an electronic copy (on Flash Drive) of Cleco's entire Tariff, updated to include the enclosed revised Rate Schedules.

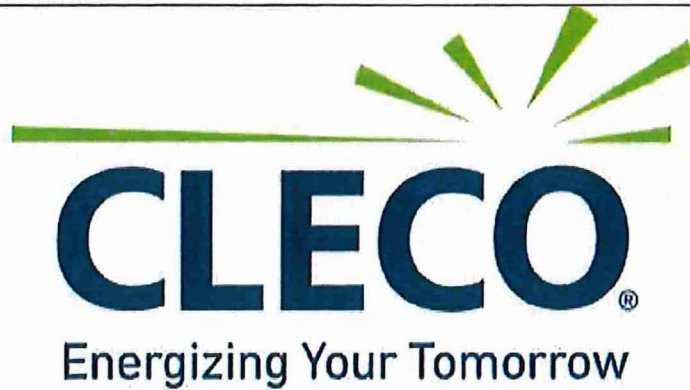
Pursuant to Section 501.C of the Electric Utility Tariff Rules as adopted in LPSC General Order 7-1-2019 (R-34738), Cleco respectfully requests that the Staff review and issue a letter accepting the enclosed revised Rate Schedules SRCA and SC subject to the authority of the Commission to make investigation and require changes it may legally find to be appropriate and reasonably necessary.

Please advise if the LPSC has questions concerning this matter.

Respectfully submitted,



Christina C. McDowell
Director – Regulatory Filings
Cleco Power LLC



LPSC Electric Tariff No. 37.1

Last Revised:

09/01/2026

Applies To:

Storm Recovery Charge Adjustment (SRCA)

Parishes Served:

**Acadia, Allen, Avoyelles, Beauregard, Calcasieu, Catahoula,
DeSoto, Evangeline, Grant, Iberia, Jefferson Davis, LaSalle,
Natchitoches, Rapides, Red River, Sabine, St. Landry, St. Martin,
St. Mary, St. Tammany, Tangipahoa, Vermilion, Vernon,
Washington**

ISSUED BY:

**Christina McDowell,
Director – Regulatory Filings
2030 Donahue Ferry Rd.
Pineville, LA 71360
318-484-4923**

Cleco Power LLC
Annual Report on Restricted Storm Reserve
LPSC Order No. U-35807-A, Ordering Paragraph 8, Page 16

Beginning Balance - December 31, 2025	\$ 107,213,806
Earnings on the Fund - January 2026 - June 2026	1,949,967.97
Taxes Due on Earnings - June 2026	(82,341.73)
Approved Request Withdrawl July 8, 2026:	
Taxes Due on Earnings - January 2026 - May 2026	(411,877.65)
Ending Balance - June 30, 2026	\$ 108,669,555
Approved Request Letter Dated July 8, 2026:	
Storm Approval Cost	\$ 47,349,662.55
Second Quarter Accruals 2026	\$ 1,352,826.10
Sub-total	<u>\$ 48,702,488.65</u>
Projected Ending Reserve less Accruals and Approvals from Letter Dated July 8, 2026	\$ 59,967,065.87

STORM RECOVERY CHARGE ADJUSTMENT

(1) APPLICATION

This adjustment clause is applicable to electric service furnished under all rate schedules incorporating Adjustment Clause SRCA.

(2) STORM RECOVERY CHARGE ADJUSTMENT

There shall be added to each monthly bill for service an adjustment to recover applicable storm restoration costs as approved by the Louisiana Public Service Commission. A special purpose entity ("SPE") has been created and is the owner of all rights to the Storm Recovery Charge. Cleco Power shall act as the SPE's collection agent or servicer for the Storm Recovery Charge.

Rate Schedule SRCA shall be subject to true-up in accordance with the schedule prescribed in the LPSC's financing order with such true-up being made at least semi-annually. Applicable late fees and charges will be allocated to the servicer.

The Storm Recovery Charge shall be paid by all customers receiving transmission or distribution service from the Company or its successors or assignees under Louisiana Public Service Commission-approved rate schedules or under Louisiana Public Service Commission-approved special contracts, even if the customer elects to purchase electricity from alternative electric suppliers due to a fundamental change in the regulation of public utilities in Louisiana or due to any other reason.

Applicable SRCA adjustment factors for each customer class are as follows

<u>Customer Class</u>	<u>Per Customer</u>	<u>Per kWh factors</u>	<u>Per kW factors</u>
Residential Service	\$2.00 per month	\$0.00316 per kWh	
General Service-Non Demand	\$2.00 per month	\$0.00401 per kWh	
General Service-Secondary			\$1.24 per kW
General Service-Primary			\$1.21 per kW
School & Church-Non Demand	\$2.00 per month	\$0.00401 per kWh	
School & Church-Demand			\$1.24 per kW
Municipal Electric Service	\$2.00 per month	\$0.00383 per kWh	
Large Power Service			\$0.28 per kW
Standby Power Service:			
Subscription			\$0.16 per kW
Back-up			\$0.07 per kW
Maintenance			\$0.04 per kW
Unmetered & Outdoor Lighting Service		\$0.01071 per kWh	

Attachment 3
CLECO POWER LLC
Allocation of Annual Revenue Requirement and Rate Determination for Retail Classes
Revenues Billing Determinants for 6WE 02/27
20 Year Securitization

Line No.	Description	Total Retail	Residential	General Service Class			Municipal General Service	Large Power Service	Lighting Service	Standby Service
	(a)	(b)	(c)	Nondemand (d)	Demand (e)	Primary (f)	(g)	(h)	(i)	(j)
Storm Securitization										
Revenue Requirement Allocation**										
1	Forecasted Base Revenue	\$398,222	\$184,439	\$22,880	\$113,979	\$27,764	\$4,784	\$31,940	\$7,588	\$4,849
2	Revenue Allocators	100.00%	46.32%	5.75%	28.62%	6.97%	1.20%	8.02%	1.91%	1.22%
3	Transmission RR (all cust)	\$5,121,409	\$2,372,016	\$294,253	\$1,465,848	\$357,062	\$61,520	\$410,766	\$97,587	\$62,356
4	Distribution Only RR	\$12,538,623	\$6,313,749	\$783,232	\$3,901,743	\$950,416	\$163,751	\$0	\$259,754	\$165,978
5	Total Securitized RR	\$17,660,033	\$8,685,765	\$1,077,485	\$5,367,591	\$1,307,478	\$225,271	\$410,766	\$357,341	\$228,334

Billing Determinants										
6	Customer Bills	1,744,122	1,543,711	183,246			17,165			
7	Billing Demands -	7,460,288			4,335,391	1,077,381		1,444,516		603,000
8	All MWh	2,029,692	1,769,270	177,264			49,799		33,359	

Storm Rate										
9	Customer Charge		\$2.00	\$2.00			\$2.00			
10	Demand Charge -				\$1.24	\$1.21		\$0.28		See below
11	Energy Charges		\$0.00316	\$0.00401			\$0.00383		\$0.01071	

12	Total Collections	\$17,649,115	\$8,678,315	\$1,077,320	\$5,375,885	\$1,303,631	\$225,060	\$404,464	\$357,278	\$227,160
13	Over/Under	(\$10,918)	(\$7,450)	(\$165)	\$8,294	(\$3,847)	(\$210)	(\$6,302)	(\$63)	(\$1,173)

Customer Usage kWh		Residential Customer Bill	
14	1,000	\$	5.16
15	1,500	\$	6.74
16	2,000	\$	8.32
17	2,500	\$	9.90
18	3,000	\$	11.48
19	3,500	\$	13.06
20	4,000	\$	14.64

STANDBY SERVICE RATE CALCULATION ~				
\$2.60	603,000	\$1,567,800 Subscription	\$0.16	\$96,480
\$1.15	1,779,819	\$2,046,792 Back-up	\$0.07	\$124,587
\$0.65	152,327	\$99,013 Maintenance	\$0.04	\$6,093
*rate case #s				\$227,160
				-\$1,173

For payment date of March 1, 2027	
Target Excess Funds	2,000,000
Projected Excess Funds Balance:	1,757,646
Projected Excess Funds Sub-Account Balance:	242,353.71
For payment date of March 1, 2027	
Principal Payment(A1):	8,753,144
Interest Payment(A1, A2):	8,377,429
Servicing Fee:	105,377
Admin Fee:	49,589
Ret. on Equity:	48,958
Moody's Surveillance Fee:	0
S&P Surveillance Fee:	0
Fitch Surveillance Fee:	0
Trustee Fee:	0
Indep Director Fee:	5,000
Accounting - PwC audit	0
Legal Fee:	25,000
Subtotal Fees:	233,924
Total Projected Payment 3/1/2027 (Target Rev Requirement)	\$ 17,606,849.80
Total Projected Payment 3/1/2027	\$ 17,606,849.80
YTD Net Charge off % of Revenue for uncollectibles:	0.301%
Charge Off revenue amount	\$ -
Total Target Revenue Requirement (including Charge Off amounts)	\$ 17,660,032.53



Exhibit B for Regulated Electric Utilities

Residential Customer (kWh Usage)		1,000	1,250	1,500	2,000	3,000	5,000
	Current Rate(s) to be Affected by Filing	\$ 3.91	\$ 4.39	\$ 4.87	\$ 5.82	\$ 7.73	\$ 11.55
	Rate(s) After Proposed Change	\$ 4.23	\$ 4.79	\$ 5.35	\$ 6.46	\$ 8.69	\$ 13.15
	Proposed Change to Such Current Rate(s)	\$ 0.32	\$ 0.40	\$ 0.48	\$ 0.64	\$ 0.96	\$ 1.60
Other Pending Proposed Rate Changes							
	Not Applicable						