CORPORATE SUSTAINABILITY REPORT

2025

CELEBRATING NINE DECADES OF SERVICE

CLECO®

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From the desk of Bill Fontenot.....

Powering Louisiana's Growth Responsibly

Louisiana is entering a period of transformational growth as artificial intelligence and advanced technology drive historic investments in data centers. These investments have the potential to strengthen local economies, generate new tax revenue for schools, roads and public programs, and create good-paying, long-term jobs for Louisiana families.

For Cleco, this growth brings both opportunity and responsibility. The opportunity comes from the revenue this new growth can generate – revenue that can support investments to modernize the grid, improve resiliency and build a more sustainable energy future. The responsibility is to replace aging infrastructure and prepare to serve new large-load customers, while continuing to deliver reliable, affordable power to the customers who depend on us every day.

Cleco's work in 2025 demonstrates how we are already putting our commitments into action. We launched the largest grid resiliency initiative in our history, with 550 projects designed to reduce outages, improve restoration times and better protect critical infrastructure during severe weather and catastrophic conditions. We are also diversifying our energy mix, reducing emissions and expanding cleaner energy options. Through Green Option Cleco™, our new renewable energy program, customers can subscribe to solar power from the 240-megawatt Dolet Hills Solar facility in DeSoto Parish, which is expected to generate enough clean energy to power approximately 50,000 Louisiana homes and businesses each year. We also offer rebates to support customers who choose electric vehicles and other qualifying electric equipment.

As Louisiana's energy needs grow, Cleco will continue to balance reliability, affordability, sustainability and economic development. Our responsibility is to serve today's customers well, while building an energy future that is stronger, cleaner and more resilient for generations to come.

Bill Fontenot
President and Chief Executive Officer



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OUR STORY

OUR COMPANY

Cleco Corporate Holdings LLC is a regional energy holding company that conducts its business through its principal subsidiary, Cleco Power.

Headquartered in Pineville, Louisiana, Cleco has been serving customers since 1935 and employs approximately 1,200 people.

Cleco Power is a regulated electric utility that owns eight generating units across five facilities with a rated generating capacity of 2,676 megawatts (MW) and operates an additional 946 MW on behalf of its generation partners. As of December 2025, the company's infrastructure included approximately 1,400 miles of transmission lines and 12,322 miles of distribution lines.

Through a diverse generation portfolio utilizing multiple fuel sources, Cleco Power provides reliable electric service to approximately 295,000 customers across 24 Louisiana parishes and supplies wholesale power within the state.

OUR VISION

To be the energy value leader in Louisiana. To be the leader will require taking our dedicated, loyal and caring employees to another level of performance by overlaying structure and technology.

OUR VALUES

- Safety: The safety of our employees and communities comes first.
- Respect: We treat all people with respect, value differences, and embrace inclusion and belonging as the cornerstones of our culture.
- Community: We contribute to the well being of our communities, state and nation.
- Integrity: We adhere to the highest ethical standards.
- Excellence: We are committed to providing a rewarding work environment for our employees, superior service to our customers and exceptional value to our investors.



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2025 AT A GLANCE

In 2025, Cleco celebrated 90 years of safely and reliably powering Louisiana homes, businesses and communities

- Cleco met Louisiana's reliability standards for each of the last 26 years, keeping customer lights on 99.9% of the time
- Louisiana Public Service Commission (LPSC) approved the largest single grid resiliency investment in Cleco's history, the plan included 550+ projects that harden grid infrastructure
- Cleco's Employee Net Promoter Score, which determines an employee's likelihood to recommend Cleco as a great place to work, was +32, the highest score since tracking began in 2017
- Site Selection magazine recognized Cleco as one of the nation's top electric utilities in Economic Development for its role in bringing new business and jobs to Louisiana
- Edison Electric Institute (EEI) presented Cleco with an Emergency Recovery Award in recognition of recovery efforts following Winter Storm Enzo and the Top Performance: Fossil & Hydro Safety Award was awarded to the Generation Team
- In celebration of Giving Tuesday, Cleco employees raised $73,000 in 24 hours for 71 different nonprofit organizations across Louisiana
- Cleco employees logged nearly 5,000 hours of volunteer work with Louisiana charitable organizations and gave back approximately $84,000 to Louisiana communities
- DESRI and Cleco Power started construction at the Dolet Hills 240MW Solar Facility in DeSoto Parish, LA; the facility is expected to provide power to as many as 50,000 Louisiana homes and is expected to begin commercial operation by the end of 2026
- Cleco's Power Wise® program celebrated a major milestone, assisting more than 100,000 Louisiana residents and businesses in reducing their energy consumption since the energy efficiency program's start in 2014















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PLANET

Across Louisiana's diverse landscapes, Cleco remains committed to environmental stewardship by implementing responsible practices and supporting sustainable operations throughout our business.



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GENERATION

Acadia Power Station
South of Eunice, Acadia Parish
Fuel: Natural Gas | Capacity: 1,160 MW

Brame Energy Center
Lena, Rapides Parish
Fuel: Natural Gas, Coal, Petroleum Coke | Capacity: 1,604 MW

Coughlin Power Station
St. Landry, Evangeline Parish
Fuel: Natural Gas | Capacity: 775 MW

St. Mary Clean Energy Center
Franklin, St. Mary Parish
Fuel: Waste Heat | Capacity: 50 MW

Teche Power Station
Baldwin, St. Mary Parish
Fuel: Natural Gas | Capacity: 33 MW





RENEWABLES

In November 2025, D.E. Shaw Renewable Investments (DESRI), a leading renewable energy producer in the U.S, in partnership with Cleco Power, announced that construction had begun on the 240-megawatt (MWac) Dolet Hills Solar Project, in DeSoto Parish, Louisiana.

DESRI has a 25-year power purchase agreement with Cleco Power. The Project is expected to generate enough clean energy to power approximately 50,000 Louisiana homes and businesses each year. Customers interested in solar energy will be able to participate through Cleco Power's Green Option Solar program, the company's new green tariff.

Dolet Hills is DESRI's first construction project in Cleco Power's service territory and is expected to begin commercial operations in 2026.



"This project is an important step forward in Cleco Power's strategy to add solar energy to complement our generation portfolio and offer our customers renewable energy options,"
-Bill Fontenot, President and CEO of Cleco Corporate Holdings, LLC

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SUSTAINABILITY FRAMEWORK

OUR GOAL

To be the energy value leader in Louisiana, driven by our desire and responsibility to safely provide resilient, affordable and sustainable energy and services that champion our customers, employees, owners and communities needs

HOW WE DO BUSINESS

Reducing Our Climate Impacts

Supporting economic growth while reducing operational environmental impacts where practical

- Responsible resource planning and operational improvements

Upholding Energy Affordability & Reliability

Ensuring energy that is affordable and reliably accessible to our customers

- Energy affordability
- Energy reliability and resiliency
- Energy Efficiency
- Sustainable Supply Chain

Developing Our Community

Creating opportunities in our community to advance education

- Community investment
- Skilled workforce availability
- Economic Development

Sustaining Our Workforce

Creating a Cleco culture that rewards inclusion, safety, and innovation

- Culture of Inclusion and Belonging
- Talent attraction, retention & development
- Workforce health and safety

WHAT WE SAFEGUARD

Business ethics and human rights | Corporate governance | Air quality and emissions | Waste management | Public health and safety | Economic development | Privacy and cybersecurity | Financial performance

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PATHWAY TO SUSTAINABILITY

At Cleco, sustainability means delivering long-term value to our customers, communities, employees and stakeholders. Our approach balances affordability, reliability, resiliency, environmental stewardship and economic growth to support Louisiana's future. Our investments are focused on maintaining a strong, reliable electric system while preparing for evolving customer needs and opportunities.

Supporting a Sustainable Energy Future

As customer needs evolve, Cleco continues investing in an energy portfolio that supports reliability, affordability and environmental stewardship.
Key investments include:

- The 47-megawatt Clean Energy Center in St. Mary Parish, capable of powering approximately 17,000 homes and businesses annually
- Development of the 240-megawatt Dolet Hills Solar facility in DeSoto Parish, which will expand renewable energy resources and help customers achieve their own sustainability goals
- Ongoing evaluation of generation and grid investments needed to support future economic development and growing energy demand while maintaining reliability for all customers



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PEOPLE

Our commitment to people extends beyond delivering safe, reliable energy. Through employee development, community partnerships, volunteerism and inclusive workplace initiatives, we are investing in the well-being of our workforce and helping strengthen the communities we serve across Louisiana.

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SAFETY

Safety defined Cleco in 2025, not as a slogan, but as a shared responsibility carried out by every employee, every shift, and every location. Throughout the year, we deepened our focus on protecting our people, our customers and the communities we serve, guided by the belief that no task is so urgent that it cannot be done safely.

Our commitment was reinforced through strong training programs, clear policies and procedures and consistent leadership engagement at every level of the organization. From daily job briefings to formal safety reviews, we built a rhythm of preparation, awareness, and accountability that shaped how work was performed across the company. Safety stand-downs, near-miss reporting and open dialogue between leadership and the field created a culture of continuous learning; one where employees were encouraged to speak up, identify potential hazards, assess risks and take appropriate action to help ensure work was performed safely.

EMPLOYEE LEADING INDICATORS

Metric	2023	2024	2025
Hazard IDs Submitted	161	399	282
Observations Submitted	15,442	14,740	13,053

EMPLOYEE SAFETY METRICS

Metric	2023	2024	2025
TRIR (Rate/Total)	.076 / 1	.416 / 5	.358 / 4
DART (Rate/Total)	0	.322 / 4	.179 / 2
SIIR (Rate/Total)	0	.322 / 4	.089 / 1

CONTRACTOR SAFETY METRICS

Metric	2023	2024	2025
TRIR (Rate/Total)	.788 / 6	1.501 / 11	1.274 / 10
DART (Rate/Total)	.525 / 4	.546 / 4	.637 / 5
SIIR (Rate/Total)	.263	.273 / 1	.255 / 2

Supporting Cleco's safety efforts were employee-led safety teams across the company. By bringing a peer-driven perspective to hazard identification, lessons learned and best practices, these teams added another layer of engagement to our overall safety culture and helped keep safety personal at the local level.

As we closed out 2025, we celebrated the progress made while acknowledging that the work is never finished. Every safe day was a win worth recognizing, and every lesson learned became fuel for the next step forward. Safety at Cleco is not a destination, it is the path we walk together.

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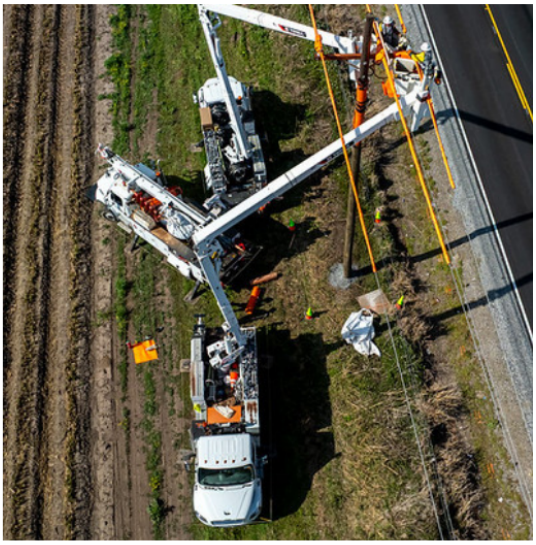
EMPLOYEES

Our people power our future.













At Cleco, our employees are the foundation of everything we do. Their dedication, expertise and commitment to our values drive our success and enable us to deliver safe, reliable and affordable energy to the communities we serve.

Our Focus

SAFETY FIRST

We prioritize the safety and well-being of our employees every day

GROWING TOGETHER

We invest in learning and devopment to help employees build skills and advance their careers

A CULTURE OF BELONGING

We foster an inclusive workplace where every individual is valued, respected and empowered to succeed

MAKING A DIFFERENCE

We are committed to strengthening our communities through volunteerism, partnerships and outreach

1,200+

DEDICATED EMPLOYEES

Working together to power Louisiana's future

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COMMUNITIES

At Cleco, nothing energizes us more than serving our Louisiana communities. Whether it's at the food bank, on the little league field or in our schools, we're there. In 2025, we logged 5,000 volunteer hours and supported 400 organizations, and we're not slowing down!









CORPORATE GIVING

Cleco has a long history of philanthropic involvement across our 24-parish service territory. As a Louisiana company, Cleco Power is committed to improving the quality of life in the communities we serve.

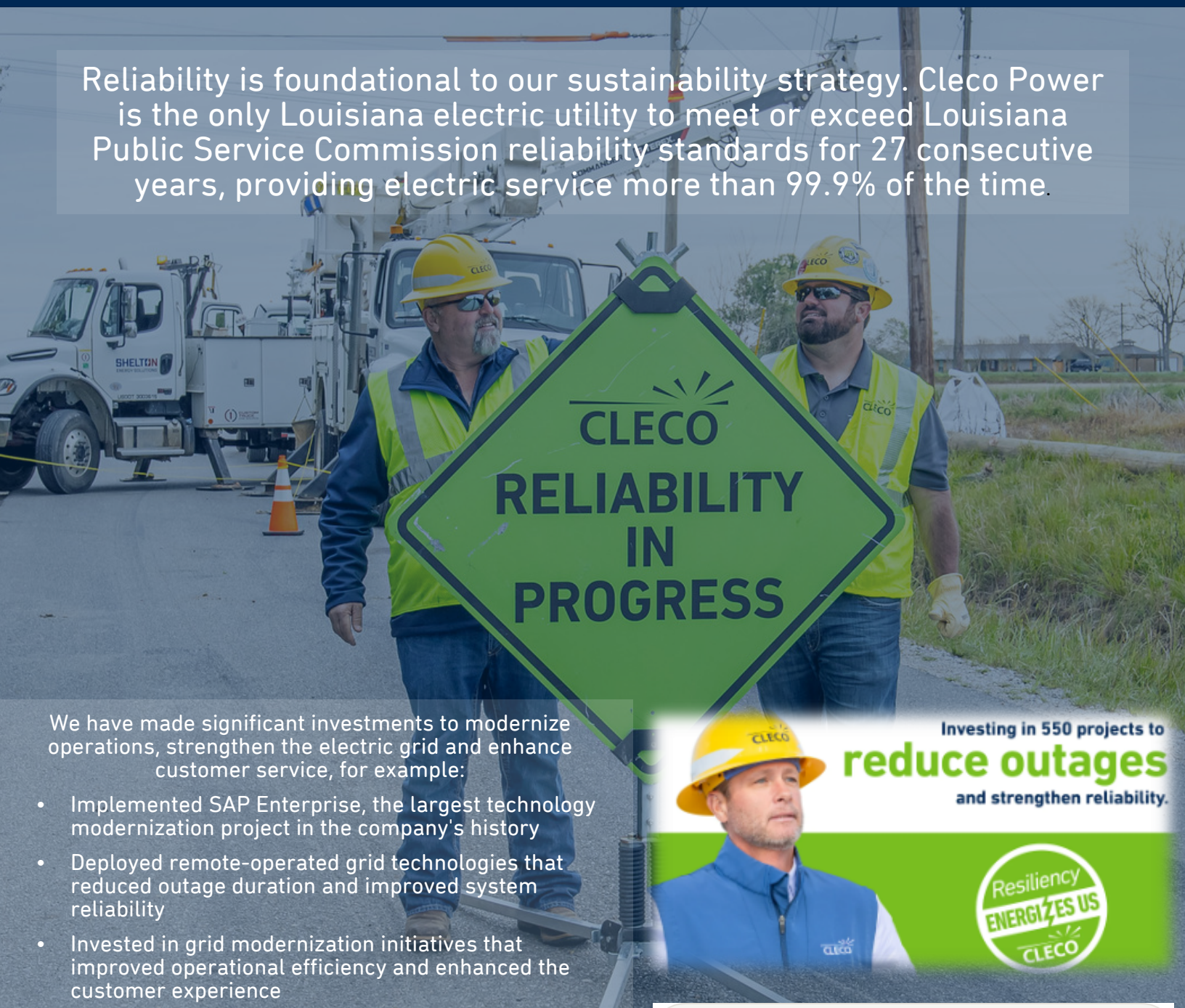
Our community investment priorities include education, youth programs, health and wellness, low income assistance, inclusion and causes that our employees support.

	2023	2024	2025
Corporate	$328,580	$290,650	$267,500
Benevity Spark	$73,744	$106,452	$79,347
District Donations	$210,757	$223,685	$233,500
Donation Totals	$625,078	$632,777	$632,347
Volunteer Hours	4,373	4,980	4,998
Employee Donations	$77,523	$79,305	$84,183

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RELIABLE & RESILIENT INFRASTRUCTURE

Reliability is foundational to our sustainability strategy. Cleco Power is the only Louisiana electric utility to meet or exceed Louisiana Public Service Commission reliability standards for 27 consecutive years, providing electric service more than 99.9% of the time.



We have made significant investments to modernize operations, strengthen the electric grid and enhance customer service, for example:

- Implemented SAP Enterprise, the largest technology modernization project in the company's history
- Deployed remote-operated grid technologies that reduced outage duration and improved system reliability
- Invested in grid modernization initiatives that improved operational efficiency and enhanced the customer experience
- Launched the largest grid resiliency initiative in company history, featuring more than 550 projects designed to strengthen infrastructure through equipment replacement, undergrounding select facilities, reinforcing utility poles, and elevating substations in vulnerable areas. These investments are expected to reduce outages and improve restoration times; resulting in an estimated $400M+ in value for customers
- Expanded vegetation management efforts through a six-year initiative designed to reduce the occurrence and duration of outages

METRIC	2023	2024	2025
SAIDI	2.44	2.37	2.43
SAIFI	1.79	1.73	1.88
CAIDI	82 mins/yr	82 mins/yr	93 mins/yr
Poles Inspected	41,000	39,900	34,266
Poles Replaced	1,800	1,500	2,038
Miles of Lines Cleared	1,098	1,230	1,543

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PRINCIPLES

Our principles provide the foundation for responsible decision-making and sustainable growth. By staying true to our values, we strengthen our organization, support our communities and create a positive impact for future generations.



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LEADERSHIP

Strong leadership is essential to delivering long-term value for our customers, communities, employees, and stakeholders. Cleco's Board of Managers and Executive Management Team provide the strategic direction and governance needed to navigate an evolving energy landscape while maintaining our commitment to safety, reliability, affordability, and sustainability.

By fostering a culture of accountability, collaboration, and innovation, these leaders guide investments in infrastructure, support economic growth, strengthen grid resilience, and position the company to meet future energy needs. Their collective experience and stewardship help ensure Cleco remains a trusted energy partner for Louisiana today and for generations to come.

BOARDS OF MANAGERS

PEGGY SCOTT



ANDREW CHAPMAN



BILL FONTENOT



PARASKEVAS "PARIS" FRONIMOS



RICHARD "RICK" GALLOT, JR.



DAVID "RANDY" GILCHRIST



CHRISTOPHER LESLIE



JON PERRY



AARON RUBIN



STEVEN TURNER



BRUCE WAINER



DYLAN ARNOULD



EXECUTIVE MANAGEMENT TEAM

BILL FONTENOT



President and CEO Cleco Corporate Holdings LLC

ROBERT BREEDLOVE



Chief Operations Officer Cleco Corporate Holdings LLC

KRISTIN GUILLORY



Chief Financial Officer Cleco Corporate Holdings LLC

MARK KLEEHAMMER



General Counsel & Chief Regulatory Officer Cleco Corporate Holdings LLC

ANDRE GUILLORY



Chief Customer Officer Cleco Corporate Holdings LLC

SYBIL MONTEGUT



Chief Administrative & Sustainability Officer Cleco Corporate Holdings LLC

SHANE HILTON



Chief Commercial Officer Cleco Corporate Holdings LLC

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CYBERSECURITY

Reliable energy delivery depends on secure and resilient technology systems. As our business continues to evolve, protecting critical infrastructure, operational technology, customer information and business systems remains a top priority.

Cleco maintains a comprehensive cybersecurity program designed to identify, prevent, detect and respond to emerging cyber threats. Through ongoing investments in technology, monitoring capabilities, employee awareness, and risk management practices, we continuously strengthen our security posture and enhance our ability to safeguard the systems that support our customers, communities and operations.

Cybersecurity is integrated into Cleco's broader enterprise risk management framework, helping ensure the reliability, resilience and integrity of the services we provide every day.



Our cybersecurity program is supported by industry standards, risk-based controls and continuous monitoring, including NERC CIP, the NIST Cybersecurity Framework, SOX-related access controls, regular internal and third-party assessments, incident response planning and 24/7 security operations center monitoring.

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METRICS

Our sustainability strategy is supported by measurable outcomes and transparent reporting. This section presents key performance indicators, industry-aligned disclosures, and supporting definitions that help stakeholders understand our progress, priorities, and approach to creating long-term value.



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All data as of December 31, 2025

Topic	Metric	2025
Greenhouse Gas Emissions & Energy Resource Planning	(1) Gross global Scope 1 emissions, (2) percentage covered under emissions limiting regulations and (3) emissions reporting regulations	(1) 4,289,322 CO2e (2) 0% (3) 100% (Data in Metric Tons)
	Greenhouse gas (GHG) emissions associated with power deliveries	4,754,332 CO2e (Data in Metric Tons)
	Discussion of long- and short-term strategy or plan to manage Scope 1 emissions, emissions reduction targets, and an analysis of performance against those targets	Cleco's ambition is to achieve Net Zero emissions by 2050 through investments in renewable technology and alternative fuel sources to complement our existing fossil fuel units. Cleco's ability to meet this target will rely heavily on real-world factors such as policy changes, load growth and technological advancements.
Air Quality	Air emissions of the following pollutants: (1) NOx (excluding N2O), (2) SOx, (3) particulate matter (PM10), (4) lead (Pb), and (5) mercury (Hg); percentage of each in or near areas of dense population	(1) 1,899 / 89% (2) 1,084 / 99% (3) 94 / 69% (4) 0.05 / 100% (5) 0.003 / 100% (Data in Metric Tons)
Water Management	(1) Total water withdrawn, (2) total water consumed; percentage of each in regions with High or Extremely High Baseline Water Stress	(1) 211,725 Millions of Gallons (2) -33,146 Millions of Gallons / 0%
	Number of incidents of non-compliance associated with water quality permits, standards and regulations	In 2025, Cleco Power incurred 0 incidents of non-compliance associated with water quality, permits, standards and regulations.
	Description of water management risks and discussion of strategies and practices to mitigate those risks	Cleco is committed to operating all facilities in adherence to all environmental regulations and strives to minimize water usage and consumption. Our annual water usage/withdrawal amounts are directly correlated to the dispatch of our generating facilities.

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Cleco Power LLC
SASB 2025 Reporting Framework

All data as of December 31, 2025

Topic	Metric	2025
Coal ash Management	(1) Amount of coal combustion products (CCPs) generated, (2) percentage recycled	(1) 48,383 (2) 72% (Data in Short Tons)
	Description of coal combustion products (CCPs) management policies and procedures for active and inactive operations	Cleco is committed to operating all facilities in adherence to all environmental regulations and strives to minimize waste generation and disposal, including responsible CCP management. The amount of CCPs generated and disposed of by the company annually is directly correlated to the dispatch of our generating facilities which is managed by the Midcontinent Independent System Operator Inc. (MISO) and, as such, is variable in nature. CCPs, including material that has been placed in our disposal units, are considered marketable. Within the company's waste management and recycling program, CCPs are properly stored, marketed and frequently reclaimed from our disposal units.
Energy Affordability	Average retail electric rate for (1) residential, (2) commercial, and (3) industrial customers	Louisiana Public Service Commission Utilities Bill Comparison (https://lpsc.louisiana.gov/Utilities_Comparisons)
	(1) Number of residential customer electric disconnections for non-payment, (2) percentage reconnected within 30 days	(1) 88,398 (2) 91%
	Discussion of impact of external factors on customer affordability of electricity, including the economic conditions of the service territory	Cleco offers multiple programs to assist customers with their bills, such as Budget Billing, Payment Plans, Credit Extension Agreements and Unite Us. In addition, Cleco offers customers assistance via resources from state programs such as LIHEAP and TANF. Residential and commercial Cleco customers can utilize resources available to them through Power Wise, the company's energy efficiency program, which offers weatherization improvements and appliance rebates to customers to help them reduce their energy usage. Finally, Cleco is committed to improving the quality of life in the communities it serves through a robust corporate giving program, through which the company distributes roughly $600,000 annually to nonprofit organizations across its 24-parish service territory. Employees at the company also donate their time and money through an employee giving and matching program.

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Cleco Power LLC
SASB 2025 Reporting Framework

All data as of December 31, 2025

Topic	Metric	2025
Workforce Health & Safety	(1) Total recordable incident rate (TRIR), (2) # of fatalities, and (3) near miss frequency rate (NMFR)	(1) .358 (2) 1 (3) Not Tracked
End-Use Efficiency & Demand	Percentage of electric load served by smart grid technology	100%
	Customer electricity savings from efficiency measures, by markets	Residential: 20,608 MWh Commercial/Industrial: 12,603 MWh
Activity Metrics	Number of: (1) residential, (2) commercial, and (3) industrial customers served	(1) 253,398 (2) 39,297 (3) 470
	Total electricity delivered to: (1) residential, (2) commercial, (3) industrial, (4) all other retail customers, and (5) wholesale customers	(1) 3,777 Million kWh (2) 2,718 Million kWh (3) 2,298 Million kWh (4) 121 Million kWh (5) 176 Million kWh
	Length of transmission and distribution lines	Transmission Lines: 1,400 miles Distribution Lines: 12,322 miles
	Total electricity generated, percentage by major energy source, percentage in regulated markets	8,371,665 MWh 84% Natural Gas 14% Coal 2% Clean/Non-Renewable 100% in Regulated Markets
	Total wholesale electricity purchased	Cleco Power is a member of the Midcontinent Independent System Operator Inc. (MISO) As a member of MISO, all electricity produced by Cleco Power is sold to MISO. All electricity sold by Cleco Power is purchased from MISO.

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This glossary of terms was created to enhance transparency, support stakeholder education and clarify the terminology used on the Planet, People and Principles pages of the Sustainability section on Cleco.com. For more information, contact news@cleco.com.

Metric Category	Metric Name	Definition
Emissions	Total Scope 1 GHG	The direct greenhouse gas (GHG) emissions that occur from sources that are controlled or owned by Cleco (i.e, emissions associated with fuel combustion in boilers, furnaces, vehicles, and buildings owned by Cleco)
Emissions	NO_X	Nitrogen oxide gases are emitted as fuel is burned at high temperatures such as in power plants, vehicles, construction equipment, etc.
Emissions	CO_2	Carbon dioxide that is primarily produced from the combustion of fossil fuels (coal, natural gas and oil) used in power generation
Emissions	SO_X	Sulfur dioxide gas released from the oxidation of sulfur in fuels such as coal and oil
Water	Water Withdrawn	Millions of gallons of water withdrawn, but not consumed, for use in thermal generation at Cleco generating sites. The majority of the water withdrawn by Cleco is used for cooling and/or steam at our generating units. This water is also referred to as "process water."
Water	Water Discharged	Rate of water returned to the environment after it was withdrawn for use in thermal generation at Cleco generating sites, but not consumed
Water	Water Consumed	Process water that is withdrawn and not returned to a water body; an example of this would be water loss attributable to evaporation.
Waste	Hazardous Waste	Cleco's generating facilities are considered small-quantity hazardous waste generators. Most of the hazardous waste generated by Cleco is derived from paint waste and universal waste such as light bulbs and batteries, for example.

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Cleco Sustainability Glossary

Updated Janaury2026

This glossary of terms was created to enhance transparency, support stakeholder education and clarify the terminology used on the Planet, People and Principles pages of the Sustainability section on Cleco.com. For more information, contact news@cleco.com.

Waste	Non-Hazardous Waste	The majority of non-hazardous waste generated by Cleco is in the form of fly ash and bottom ash that is the byproduct of the generation process that uses solid fuel. Other forms may include miscellaneous industrial waste generated during generation unit outages.
Waste	Combustion Residual Generated	Post-combustion residuals from Cleco generating units, e.g. fly ash and bottom ash
Waste	Combustion Residual Beneficially Reused	Combustion residuals that are marketed for reuse such as for roadbed construction
Waste	Combustion Residual Disposed	Combustion residuals that were not purchased for reuse and disposed of on-site or off-site
Safety	Total Recordable Incident Rate (TRIR)	The Total Recordable Incident Rate is the rate of OSHA recordable incidents per 100 workers over a set period. The formula for calculating TRIR is the number of OSHA recordable cases during a period divided by the total number of workhours completed during that time multiplied by the qualifier 200,000.
Safety	Days Away, Restricted or Transferred (DART)	The Days Away, Restricted, and Transfer Rate helps employers determine how many workplace injuries and illnesses caused employees to miss workdays, perform restricted work activities or caused employees to be transferred to another job within a calendar year. The formula for calculating DART is the total number of DART cases during a period divided by the total number of workhours completed during that time multiplied by the qualifier 200,000.
Safety	Hazard ID	Hazard Identification is a leading indicator that allows a company to take proactive steps in eliminating or mitigating hazards that, if left unaddressed, could lead to personal injuries or property damage. Cleco's Hazard ID program allows all employees to submit near misses, good catches and safety shares in an electronic format. Submitters are to identify the hazard observed, indicate whether they were able to do anything to help mitigate the hazard and specify if they would like a follow-up action or communication from Cleco's Safety Department regarding their submission. Additionally, Cleco's craft workers identify hazards during pre-job safety briefings and discuss any controls that might eliminate or mitigate such hazards.

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Cleco Sustainability Glossary

Updated January 2026

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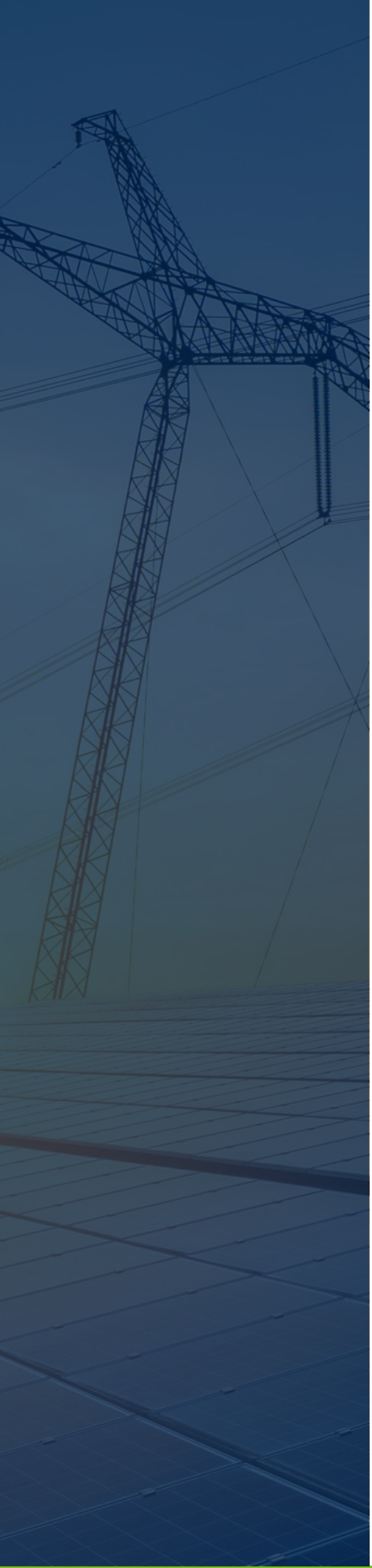
Safety	Safety Observation	A safety observation is a leading indicator that allows a company to take proactive steps in preventing workplace injuries by identifying hazards and at-risk behaviors. While a "Hazard ID" submission (as noted previously) usually only involves the identification of one hazard, a safety observation lends itself to identifying multiple hazards or multiple at-risk behaviors within a particular job.
Safety	Serious Injury Incident Rate (SIIR)	An injury is deemed serious if the injury is life-altering or permanent. OSHA defines a serious injury as an injury that involves significant or sustained organ damage, inpatient hospitalization, serious degree of permanent disfigurement or loss of an eye or an amputation. The formula for calculating SIIR is the number of serious injury cases during a period divided by the total number of workhours completed during that time multiplied by the qualifier 200,000.
Inclusion and Belonging; Governance Overview	Minority	Ethnically diverse; non-white
Reliability	CAIDI	Average amount of time required to restore service once an outage has occurred during the data year
Reliability	SAIFI	Average number of interruptions that a customer would experience during the data year
Reliability	SAIDI	Average total duration of planned and unplanned service interruptions during the data year
Reliability	Miles of Line Cleared	Vegetated miles of Right of Way cut per year through Cleco's Vegetation Management Program
Reliability	Poles Inspected	Number of distribution poles inspected each year within Cleco's Pole Inspection Program
Reliability	Poles Replaced	Number of distribution poles replaced each year within Cleco's Pole Inspection Program
Community	Grants Program Breakout – Corporate	Portion of the company's overall grants program budget that is donated to organizations across the state benefitting customers and communities in its service territory
Community	Grants Program Breakout – Benevity Spark	Cleco's employee charitable giving and company matching program

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Community	Grants Program Breakout – Eastern District	Portion of the company's overall grants program budget that is donated to eligible causes within the following parishes: St. Tammany, Tangipahoa, Washington
Community	Grants Program Breakout – Northern District	Portion of Cleco's overall grants program budget that is donated to eligible causes within the following parishes: Allen, Beauregard, Calcasieu, Evangeline, St. Landry, Avoyelles, Catahoula, DeSoto, Grant, Natchitoches, Rapides, Red River, Sabine, Vernon, LaSalle
Community	Grants Program Breakout – Southern District	Portion of Cleco's overall grants program budget that is donated to eligible causes within the following parishes: Acadia, Iberia, Jefferson Davis, St. Martin, St. Mary, Vermilion
Community	Grants Program Breakout – Power of Sharing	Funds donated by Cleco to the Power of Sharing Fund; Cleco created the Power of Sharing Fund in 1985 to help elderly customers with low or fixed incomes pay their energy bills. The funds from this program are donated by Cleco, employees and customers and distributed by the Louisiana Association of Councils on Aging (COA) across the state. Currently, 16 COAs receive funds from Cleco's Power of Sharing Fund, including Acadia, Allen, Avoyelles, Beauregard, Calcasieu, DeSoto, Evangeline, Grant, Iberia, Red River, Sabine, St. Landry, St. Martin, St. Mary, St. Tammany and Vernon.
Community	Employee Volunteer Hours	Volunteer hours logged by Cleco employees in the company's volunteer program portal
Community	Employee Donations	Monetary donations made by Cleco employees to organizations through the company's giving program
Community	Company Match	Employee donations and rewards matched by the company as it relates to monetary donations and volunteer rewards
Governance Overview	Board Members	Members of Cleco's Board of Managers
Governance Overview	Company Officers	C-Level employees (executive management team) and Vice Presidents

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FORWARD-LOOKING STATEMENTS

Statements in this report include “forward-looking statements” about future events, circumstances and results within the meaning of the federal securities laws. All statements other than statements of historical fact included in this presentation, including, without limitation, statements containing the words “may,” “might,” “will,” “should,” “could,” “anticipate,” “estimate,” “expect,” “predict,” “project,” “future”, “potential,” “intend,” “seek to,” “plan,” “assume,” “believe,” “target,” “forecast,” “goal,” “objective,” “continue” or the negative of such terms or other variations thereof and similar expressions, are statements that could be deemed forward-looking statements. These statements are based on the current expectations of management of Cleco Corporate Holdings LLC (“Cleco”).

Although Cleco believes that the expectations reflected in such forward-looking statements are reasonable, such forward-looking statements are based on numerous assumptions (some of which may prove to be incorrect) and are subject to risks and uncertainties that could cause the actual results and events in future periods to differ materially from Cleco’s expectations and those expressed or implied by these forward- looking statements because of a number of risks, uncertainties and other factors, all of which could have material adverse effects on future results, performance or achievements of Cleco. Therefore, forward-looking statements are not guarantees or assurances of future performance, and actual results could differ materially from those indicated by the forward- looking statements. Factors that may cause results to differ materially from those described in the forward-looking statements are set forth in Cleco’s Annual Report on Form 10-K for the fiscal year ended December 31, 2025 under the headings “Cautionary Note Regarding Forward- Looking Statements,” Part I, Item 1A, “Risk Factors,” and Part II, Item 7, “Management’s Discussion and Analysis of Financial Condition and Results of Operations,” and in subsequently filed Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. All written and oral
forward-looking statements attributable to Cleco or persons acting on its behalf are expressly qualified in their entirety by these factors. The forward-looking statements represent Cleco’s views as of the date on which such statements were made and Cleco undertakes no obligation to update any forward-looking statements, whether as a result of changes in actual results, change in assumptions, or other factors affecting such statements.

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